

Weekly Market Update

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- A new coal linkage policy to ensure an adequate supply of the fuel to power plants through reverse auction received approval of the Cabinet Committee on Economic Affairs (CCEA) in New Delhi.

SECTOR AND STOCK SPECIFIC NEWS

- Mangalore Refinery and Petrochemicals Ltd plans to shut a 96,000 barrels per day (bpd) crude unit in September-October for 25 days.
- Tata Power Solar and Dell International Services India have jointly put up India's largest vertical solar farm of 120 kw.
- Bhushan Steel (BSL) has bagged the Kalmong west iron ore mine in Sundergarh district in an auction for the property which saw some aggressive bidding by country's top notch steel companies.
- Apollo Tyres has lined up 2,500 crore capex for the current fiscal as it eyes a double-digit volume growth.
- Jubilant Life Sciences has received approval from the US health regulator to market amlodipine and olmesartan medoxomil tablets, used to treat hypertension, in the American market.
- BHEL has won 233 crore order for a steam and power generation package from Ramagundam Fertilizers and Chemicals Ltd (RFCL).

Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	9433.55	9427.90	9532.60	9390.75	-0.06%
S&P BSE SENSEX	29915.12	30188.15	30366.43	29877.41	0.91%
NIFTY Bank	22735.85	22769.80	22978.15	22628.45	0.15%

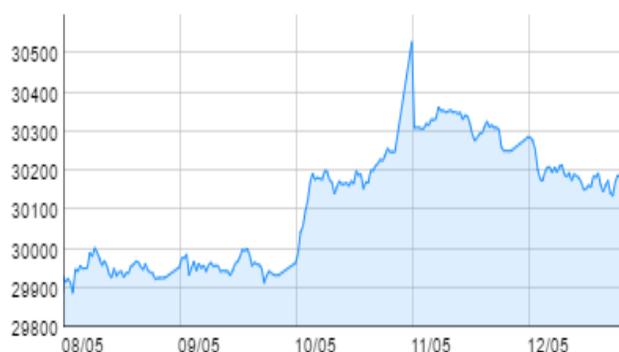
Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Avanti Feeds	1450.00	1010.05	1403.15	393.10	38.92
Amrit Corporation	862.00	532.10	692.40	160.30	30.13
A F Enterprises	6.82	5.29	6.81	1.52	28.73
HOV Services	302.00	228.95	294.30	65.35	28.54
Indosolar	12.05	7.31	10.12	2.17	27.30

Company Name	High	Low	Last Price	Change	% Gain
Aravali Securities and Finance	20.80	14.10	14.60	(6.20)	(29.81)
Adani Enterprises	14.34	10.93	11.01	(3.33)	(23.22)
Chartered Capital and Investments	48.50	37.80	38.35	(9.85)	(20.44)
ECS Biztech	37.65	30.25	30.40	(7.25)	(19.26)
Bagadia Colourchem	17.50	14.15	14.15	(3.35)	(19.14)
Amal	18.65	15.10	15.10	(3.55)	(19.03)

S&P BSE SENSEX

Date : 12/05 Value : 30188.15



INTERNATIONAL NEWS

- U.S initial jobless claims edged down to 232,000, a decrease of 4,000 from the previous week's unrevised level of 236,000. Economists had expected jobless claims to rise to 240,000.
- U.S industrial production jumped by 1.0 percent in April after climbing by a downwardly revised 0.4 percent in March. Economists had expected production to rise by 0.3 percent .
- U.S housing starts fell by 2.6 percent to an annual rate of 1.172 million in April after tumbling by 6.6 percent to a revised 1.203 million in March.
- U.K retail sales volume including auto fuel grew 2.3 percent month-on month, reversing a 1.4 percent drop in March. This was the fastest growth since January 2016, and above the expected rate of 1.1 percent
- China's FDI decreased 4.3 percent from last year to CNY59.91 billion in April. This followed the 6.7 percent rise in March.
- Japan's gross domestic product gained 0.5 percent on quarter in the first three months of 2017. That was in line with expectations and up from 0.3 percent in the previous three months.